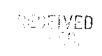
COMMENT





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U.S. COMMODITY FUTURES TRADING COMMISSION

Three Lafavette Centre, 1155 21st Street, NW, Washington, DC 20581

TAIRATEAN

James E. Newsome Commissioner (202)418-5050 (202)418-5533 Facsimile

MEMORANDUM

COMMENT

To:

Public Comment File

From:

Office of Commissioner James E. Newsome

Date:

February 3, 1999

Re:

Meeting with representatives of LIFFE and their counsel regarding

Foreign Terminals

On January 29, 1999, Commissioner Newsome met with representatives from the London International Financial Futures and Options Exchange (LIFFE) to discuss the issue of Foreign Terminals. Attending the meeting on behalf of the LIFFE were Brian Williamson, Nicholas Weinrab, and their counsel Arthur Hahn. Also present at the meeting was Elizabeth Fox, advisor to Commissioner Newsome, Commissioner John Tull, and Madge Hamilton and David Condon, members of Commissioner Tull's staff.

The LIFFE representatives outlined their general position regarding Foreign Terminals.

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CETC.

Received CFTC Records Section